



How to Use the Pips Predator

FX PIPS PREDATOR MANUAL

Alpesh Patel

Please NOTE: There are TWO Indicators. You May Have Either The FX Pips Predator or Index (FTSE,DAX,Dow) Pips Predator Indicator. Each indicator works only on its respective security ie FX on FX and Index on FTSE, Dow, Dax). This manual is written for both because the principles are the same – the algorithms are different because the nature of the Index and FX markets are different.

Factual Information / No advice: - This document contains purely factual information and is an outline of matters for discussion only. It does not constitute financial product advice and should not be relied on as such. It is indicative only and is not intended to set forth a final expression of the terms and conditions of any financial product. Nothing in this document shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any transaction. None of the information takes into account your personal objectives, financial situation or needs and you must determine whether the information is appropriate in terms of your particular circumstances. We are dealing with you exclusively on the basis that you have sufficient knowledge, experience and/or professional financial, tax, legal and other advice to undertake your own assessment of the information. **No offer** - No part of the information is to be construed as solicitation, invitation or offer to make a financial investment. **Past Performance** - Past performance is not a reliable indication of future performance.



This is my personal signals indicator that my team has to use and be trained to use. It is built on years of experience as a regulated **hedge fund manager**, developed from my time at **Oxford University** and the research I did there, and based on my research for my books and **Financial Times** columns. You have my **personal guarantee**, this is the best of the best.

Why do I make it available? First, it does me no harm at all educating people, and helping to make sure they cut their losses and indeed make more profits. It does not benefit me having people lose money, when I could do something to help them. Does this indicator mean you can make me bankrupt, ruin me, out-compete me? No. Otherwise Soros would not have written his book 'Soros on Soros' and Buffett would not have written his book detailing how he makes money and Donald Trump would not have written 'The Art of the Deal'. We share how we succeed so others can too – it is part of human nature. It's why Richard Branson and Anthony Robbins give speeches.

Actually, as a hedge fund manager I have spent millions on financial technology (FinTech) to gain an edge. I want to commercialise this Fintech as the 'Google of Trading'; like Google which is also an algorithm, so are my trading indicators. This small step, starting with you, is my way of commercialising it, before expanding globally and eventually an IPO of my trading tech. I'll look after you as one of my early members.

(Note from Mr Patel's Lawyers: That is not a solicitation to invest).

Anupam Patel

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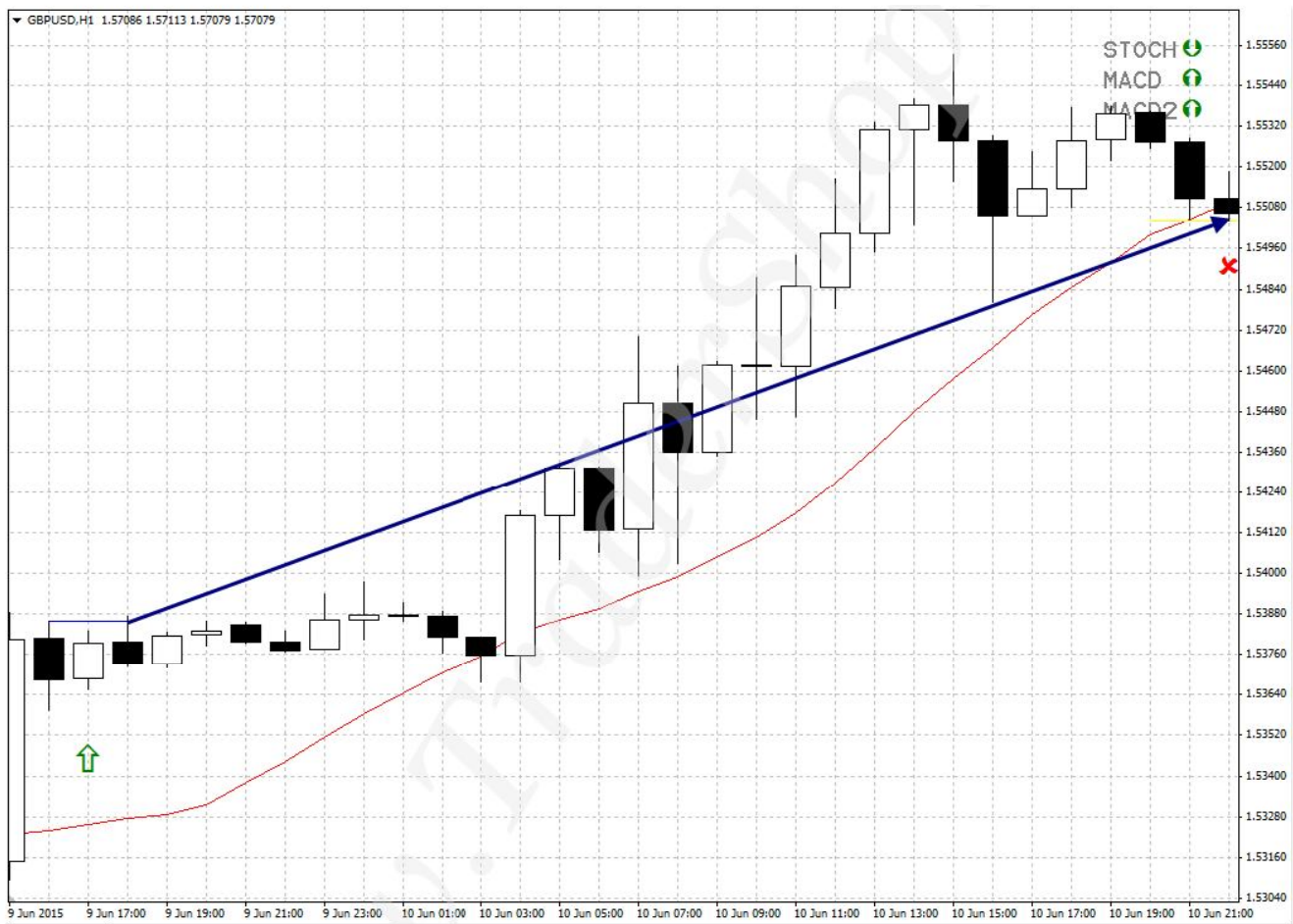
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Introduction

In this short guide, I'll be walking you through how to successfully use, interpret and trade with my Indicator and the signals it generates. This is the training all people working with and for me have to go through to be professional in their trade execution.

This is what I want to teach you. It is simple. But we need to know when to buy, when to sell, how to profit from falls, how to set how much to buy. After a bit of practice, trust me, it's easy.



GBP/USD 1 Hour Chart

Pips: 115. Additional Winning Positions Pips: 57

Total Pips: 172

Time: 1 day

Profit at £/\$10 per pip = £/\$1,720 in 1 day

Trader Talk

Before we begin, let's make sure we understand terminology:

'Long' means expecting the price to rise. It means we are buying something expecting to sell it at a higher price. (Buy low, sell high).

'Short' means we are selling something at a high price, expecting the price to fall, so we will buy it cheaper later. (Sell high, buy low).

Using the Indicator: Signals

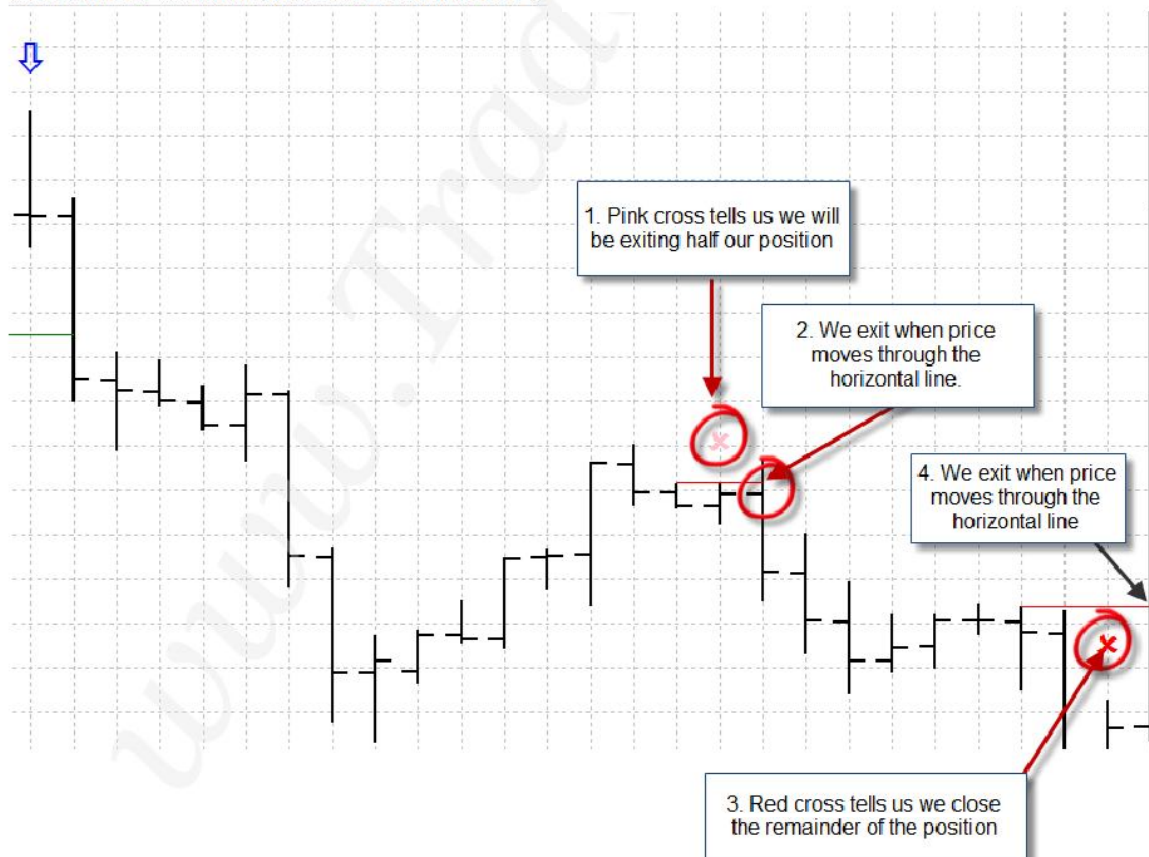
The Pips Predator Signals are very easy to follow. All you have to remember is:

- A. the direction of an arrow tells you whether you will be buying (up arrow)  or selling (down

arrow)  to open a new position.

- B. And a cross tells you that you will be exiting your open trade (pink cross  means half the position is exited, and red cross  means the remaining half. If only the red cross appears then you sell your whole position at that point). **(Top Tip for Beginners: Start by keeping things simple. Just set the stop loss (trailing) as your exit and don't worry about the pink or red crosses. More on trailing stop losses below. That way you don't need to watch the screen at all).**

- C. And remember that you actually execute the trade when the price moves through the subsequent horizontal line after the arrow or cross.



If you would like more detail:

1. Buy to open a position when price moves through blue line
2. Sell to close position when price moves through yellow line
3. Sell to open position when price moves through green line
4. Buy to close a position when price moves through red line

In the examples below sometimes all these are shown as red lines for clarity – but just in these examples.

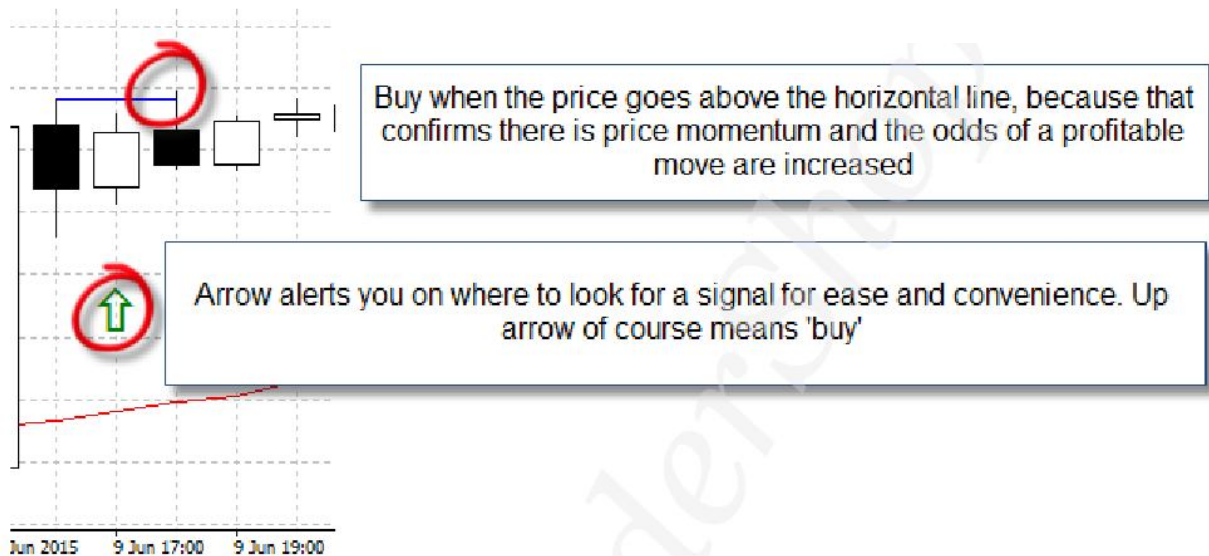
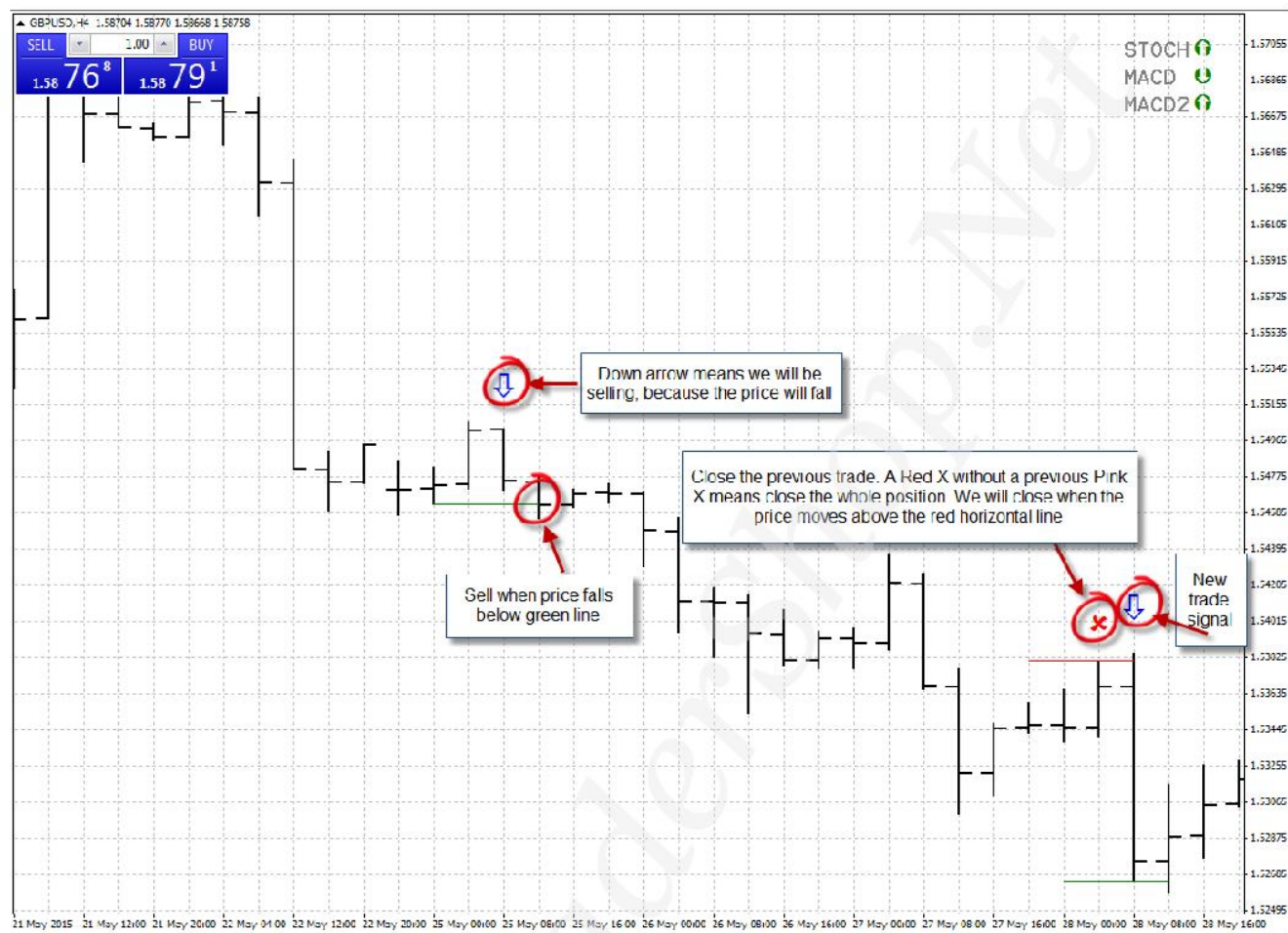


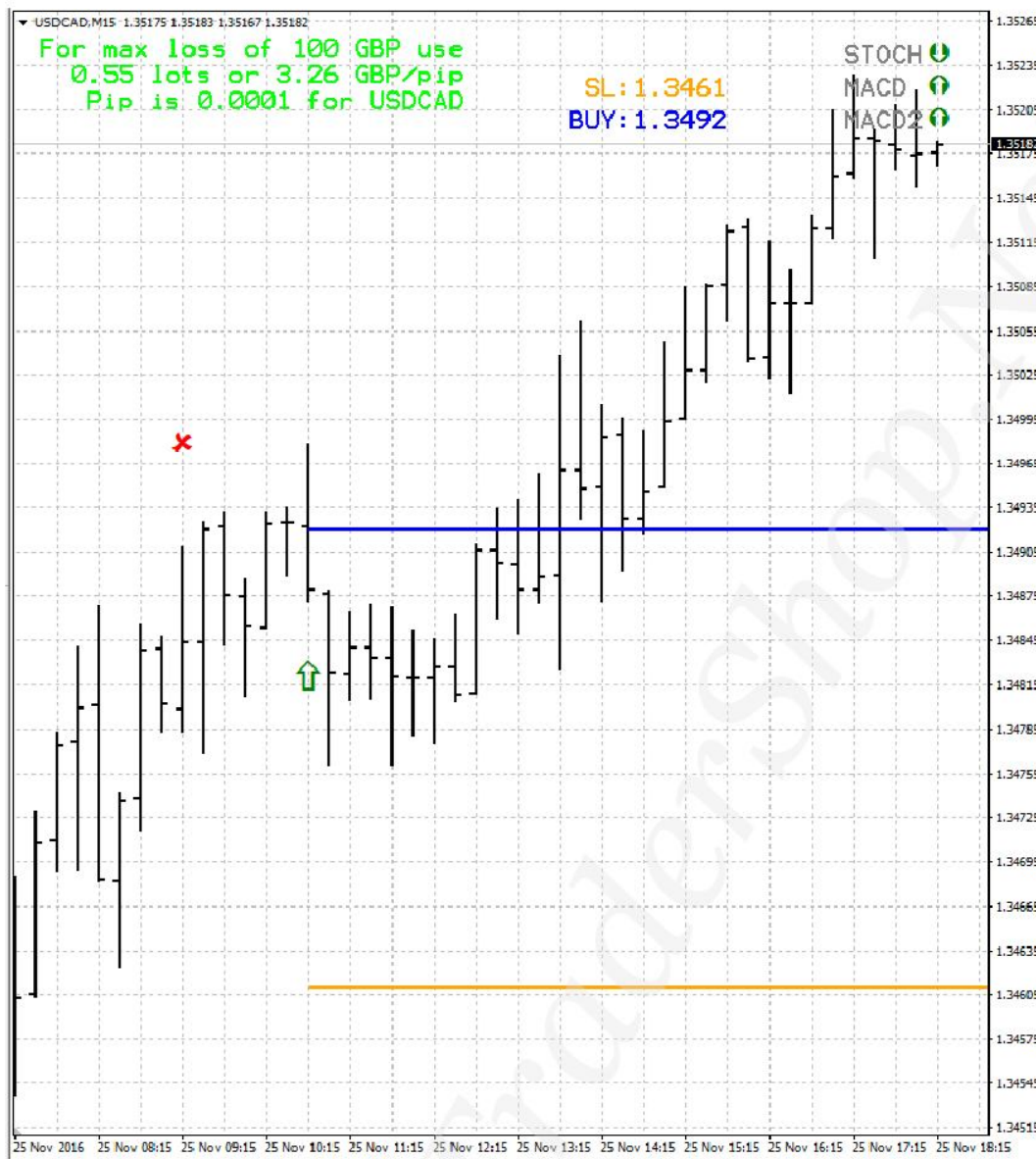
Figure: Buy to open a position as price moves through blue line

- You don't need to know when the momentum (MACD) is not negative – the Pips Predator Signal only appears when it is favourable to trade.
- You don't need to know when price is confirming a high probability momentum trade – the Pips Predator Signal only appears when the price is right.
- Note the arrow and signal ONLY occurs AFTER the price has triggered the move. This is to ensure the chart is not littered by signals you do not take.

Example of a 'short' trade ie where we expect the price to fall, so we sell first and then buy back later at a lower price.



How Much To Trade, Where To Put a Stop Loss?



To make your life easier we show the suggest stop loss, SL, is where you put your stop-loss (trailing). That way you can leave the screen. What if the price is away from the entry ('BUY')? See FAQ at the end of this document.

How do you place a trade?

Our recommended brokers allow you to download on your smartphone or Tablet an app like the one below and you can place the trade there.

The screenshot shows a mobile trading app interface for creating a market order for GBP/USD. The interface includes a top navigation bar with a back button, a title 'Create Market Order', and a user profile icon. Below the navigation bar, there's a header section with 'Symbol' (GBP/USD), 'Sell' and 'Buy' buttons, and a 'Spread' of 1.8. The current price is 1.3967, with a low of 1.3941 and a high of 1.4044. The 'Amount' is set to 1K. The 'GBP/Point' is 0.07 and the 'Usd Mr.' is 2.50. The 'Order Type' is set to 'At Market'. The 'Time In Force' is set to 'GTC'. There are checkboxes for 'Limit', 'Stop', and 'In pips'. The 'Stop' checkbox is checked and set to 20.0. The 'In pips' checkbox is also checked. The 'Trailing' checkbox is checked and set to 'Dynamic'. Red annotations A through E are placed on the interface: A points to the 'Amount' dropdown, B points to the 'GBP/Point' label, C points to the 'Stop' checkbox, D points to the 'In pips' checkbox, and E points to the 'Trailing' dropdown.

< Back Create Market Order

Symbol Sell Spread Buy

GBP/USD 1.3967 1.8 1.3969

Updated: 13:16:03 L: 1.3941 H: 1.4044

Amount: 1K

Sell Buy

GBP/Point: 0.07 Usd Mr: 2.50

Order Type: At Market

Time In Force: GTC

Limit: 0.1 > 0.0

Stop: 20.0 < 0.0

In pips

Trailing: Dynamic

Our recommended brokers are: www.alpeshpatel.com/fxcn www.alpeshpatel.com/etx and <http://inter.tradermind.com>



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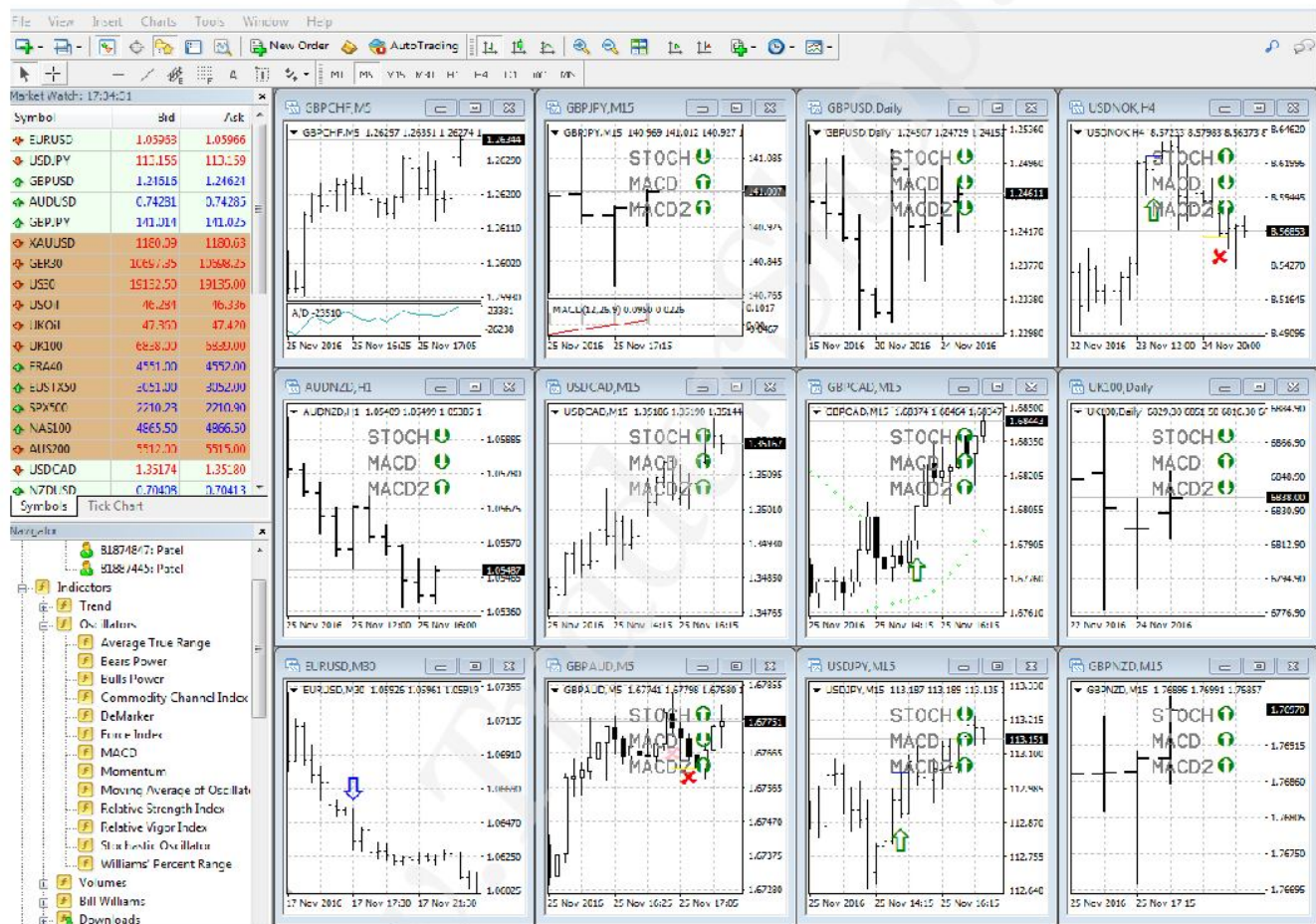
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Top Trader Tip: You do not need to be staring at one screen all day long. I set up MT4 on one computer screen on my PC, Laptop. My favourite time frames are 1h but I like others eg 30m and 15m too. My favourite currencies are minor vs minor or major vs minor because these have good trends often. Majors are USD, GBP, EUR, JPY. Minors are everything else. Eg AUDNZD is a favourite as are USDCAD, GBPCHF.

You do not need to be in front of the screen all day long. Instead scan those 12 windows, in 15 minutes, twice a day, and pick 1 quality trade a day.



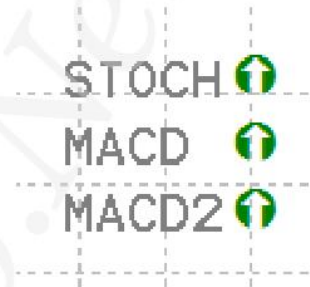
Increasing the odds of success – Top Traders Secret #1

All the great traders have an insight into increasing the odds of success into their favour. For us, each chart shows three important indicators of success.

When all three arrows are aligned it means the trade is more likely to carry a lot of momentum and be more profitable too (more pips).

That does not mean you should ignore entry and exit signals where only 1 or 2 arrows point in the direction of the trade. I and my team take special note of trades with all three arrows aligned.

Stoch means stochastic, and is a short term indicator. MACD is a slightly longer term indicator and MACD2 shows further out momentum which impacts the other two indicators.



Another great tip is see which time frame on that currency has in the recent past (past 3-5 signals) given the best correct calls. That is the time eg 15m or 1h or 4h the market is in sync with for that currency. When the market is wrong-footing you ie reversing as soon as we get a buy signal a couple of consecutive times, it means the market has worked out what traders are doing and is trying to profit from wrong footing them. In these circumstances I:

1. Look for an in-sync time frame on this or another pair
2. Pause from that pair completely
3. For advanced traders only - advise them to consider the market in 'inverse' and outsmart it by doing the opposite, ie sell on a buy and buy on a sell indicator. (For advanced traders only and I teach you this in the 12 week course as you progress, so do not worry about being wrong-footed – www.pipspredator.com – let me know if you do not have your log in details)

(A 'bell' just means an arrow is going to change direction. You don't need to take action. If all arrows point the same way at entry signal, that means a high quality high probability trade. If they do during an open trade, then it means high confidence the trend will continue – no extra action needed; you still exit on the trailing stop loss or the 'X')

How accurate do we have to be with entry and exit?

The best trading systems do not require you to enter at the exact entry point, at the exact second they appear. If that happened, they would not be very good trading systems. Think about it, if the profitability of a system depended on a few pips here or there, it cannot be very good.

A good system should capture so many pips, that even if you missed a pips, you would still have lots of profit.

What should you do if you miss the entry, and the price is now below the entry ie the trade would have shown a loss? I wait until the price passes through the entry level again (assuming an exit has not been signalled in the interim).

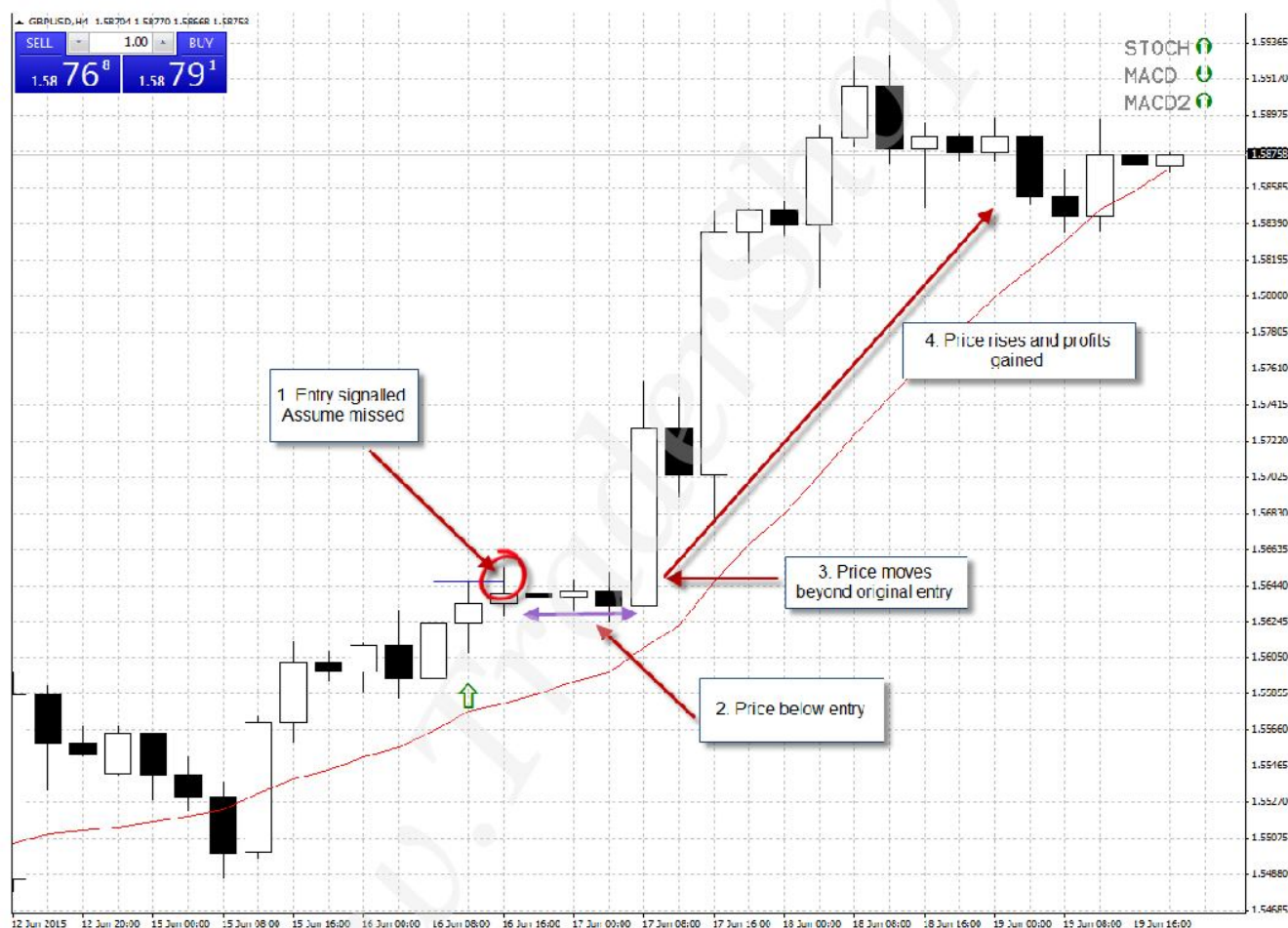


Figure: If miss an entry – what to do

What should you do if you miss the entry, and the price is now above the entry, ie you've missed some of the profit? Here I still enter if I've missed the trade by a 'small' time or move margin. What is 'small'. It would mean for me 1-4 bars, but if I suspect a lot of the profit has already happened (because there has been a big price move) then I would not enter of course.

Don't worry, this is part of being a trader and as you become experienced it will be very easy to discern. **It is one of the most important parts of being a trader. (Top Trader Skill #1)**

Making Money – Top Traders Secret #2

When I launched my hedge fund, actually, when I left my career as a lawyer, I wanted to earn money (lots of it) from trading. To do that, I needed to calculate exactly how much money I could make. I did hours and hours of analysis. I want to share it, exclusively, with the only people outside my firm – you – the users of my system.

Profit = Number of trades x Pips Captured x Position Size per Pip

Position size is based on the stop loss, which should be 1% x total trading capital eg if your total trading capital is £10,000 or \$10,000, then the stop loss is 1% ie £/\$100. (Let's keep it in £ for now); so you should only lose 1% of your total trading capital if your stop loss is hit.

So if you would typically lose 10 pips before your stop loss is hit, then each pip would be £10 (because £10 x 10 pips = £100 = 1% of total capital risked). This is the essence of every successful hedge fund, trading outfit in the world.

Time Frame	Number of Trades in a month	Net Pips Captured in a Month [A]	Win/Loss	Typical Max Loss (pips) [B]	Position size based on 1% of total capital risked (per pip) [C]	Potential Profit per Month [A]x[C]	Type of Trader
M1	1,800	180	55-45	10	10	£1,880	Day trader
M5	600	360	65-35	10	10	£3,600	Day trader
M15	75	1275	65-35	33	3	£3,825	Day trader
M30	75	1275	70-30	33	3	£3,825	Day trader
H1	25	2,250	70-30	50	2	£4,500	Day jobber
H4	12	2,400	70-30	100	1	£2,400	Day jobber

Why would we pick H1 and H4? We may be long on one time frame, and short on the other, so we are hedged and over the course of both trades making profit on both. It is also why we would trade H4 at all, given H1 exists.

Why do we pick M30 over M15? Because our win/loss ratio is better, even though our overall profit is the same.

Why would we trade M1, given M5 exists? We wouldn't really.

It's this level of detail which turns trading into a business. If you are serious about trading this is what you need to know.

Adding To Profits – Top Traders Secret #3

It is vitally important, when we are right, to add to profits. This too is a critical strategy for the likes of Soros to all successful traders. **(Top Trader Skill #2)**

I usually expect to make around 50% of the pips in profit on top of the ones from entry to exit by doing this. All winning hedge fund managers 'add to winners'. BUT this is for when you consider yourself an ADVANCED, experienced trader.

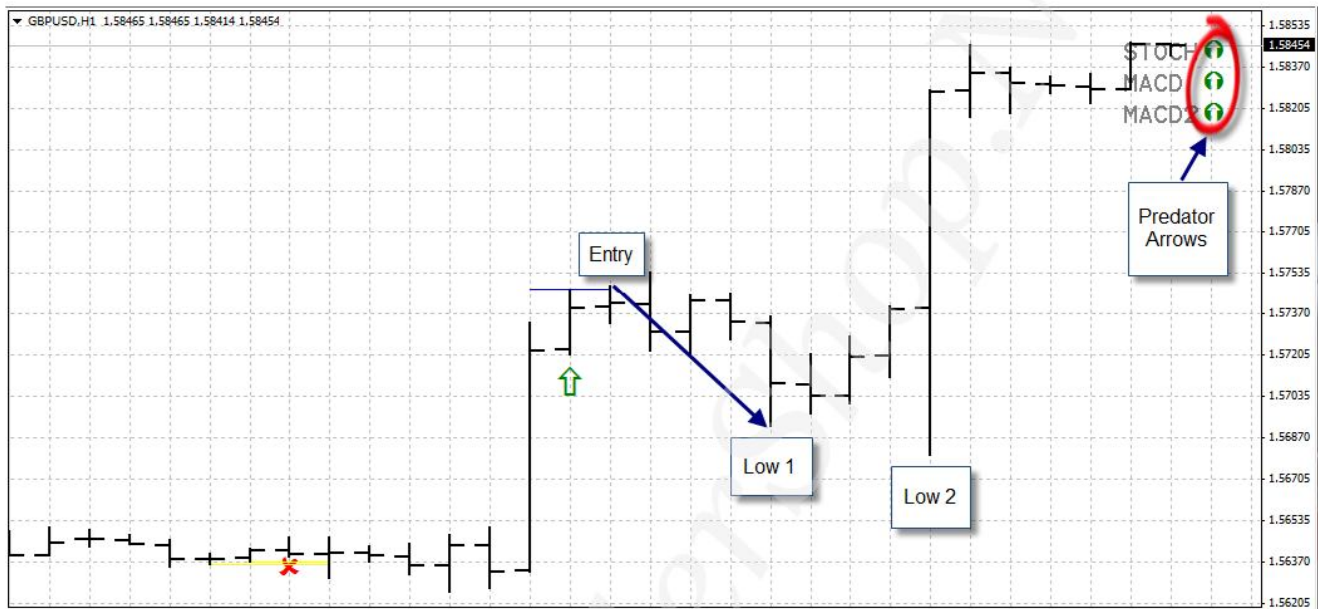
Whatever your stop loss from your entry (position 1), that is on the other side of your entry the profit level at which you would add another position (position 2) of the same size as the original one. This way you are not taking additional risk, only risking the profits of position 1.

Protecting Against Losses – Top Traders Secret #4

We adopt two methods of protection. This is really important and the essence of trading in a hedge fund or as a trader who plans to do it for a living. Never be afraid of losses as long as you keep your losses small.

Method 1 (For Advanced Traders Who Want to Watch the Screen)

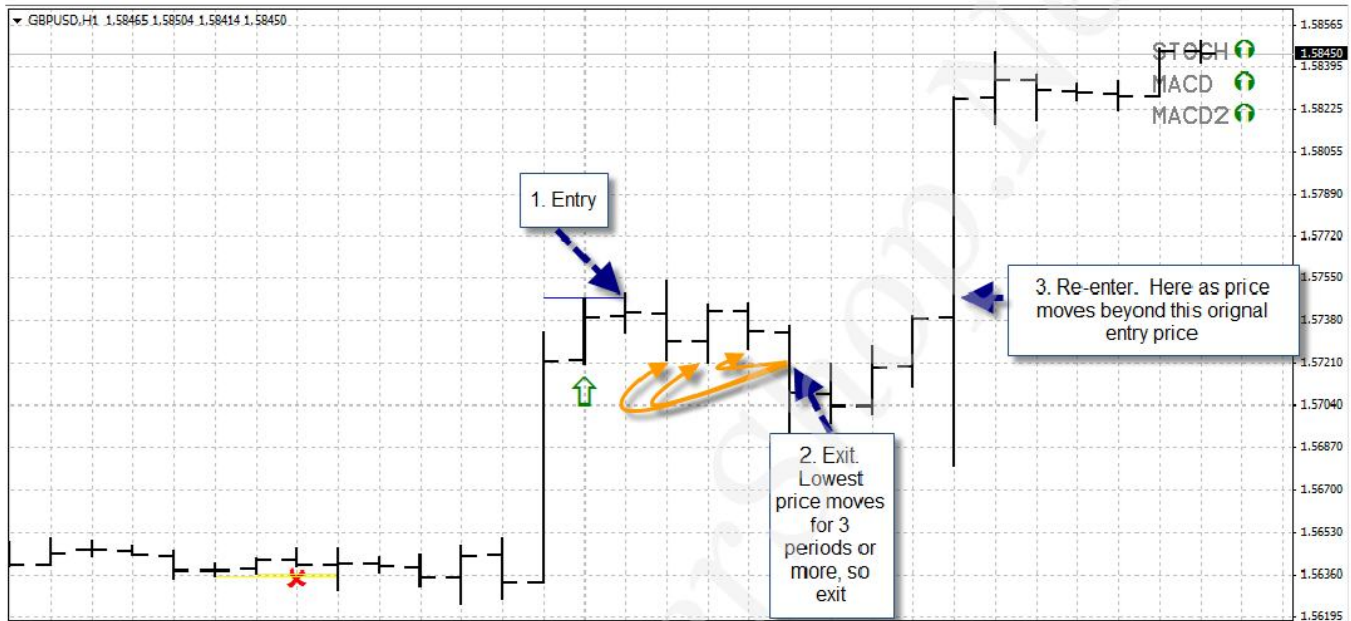
If the Predator Arrows are all pointing in the direction of the trade, then we simply exit when an exit is signalled by the indicator. We ignore drops after entry such as 'Low 1' and 'Low 2'; because we know the Predator Arrows are telling us the recovery will happen.



Method 2: (For Advanced Traders Who Want to Watch the Screen)

Where any of the predator arrows are not pointing in the direction of the trade, then we:

- Exit if the price moves below the lowest it's been for three periods since entry and showing a loss
- Re-enter when price moves past the original entry level (if exit not signalled by indicator before then of course).



The above two rules are part of our secret sauce. They're based on the research of some of the best mathematical brains in the world. Let me explain their ingenuity:

Rule a (the quick exit rule): the reason it is there is it quickly limits any losses. Keeping losses small is key to the best performance of the best traders. **(Top Trader Skill #4)**

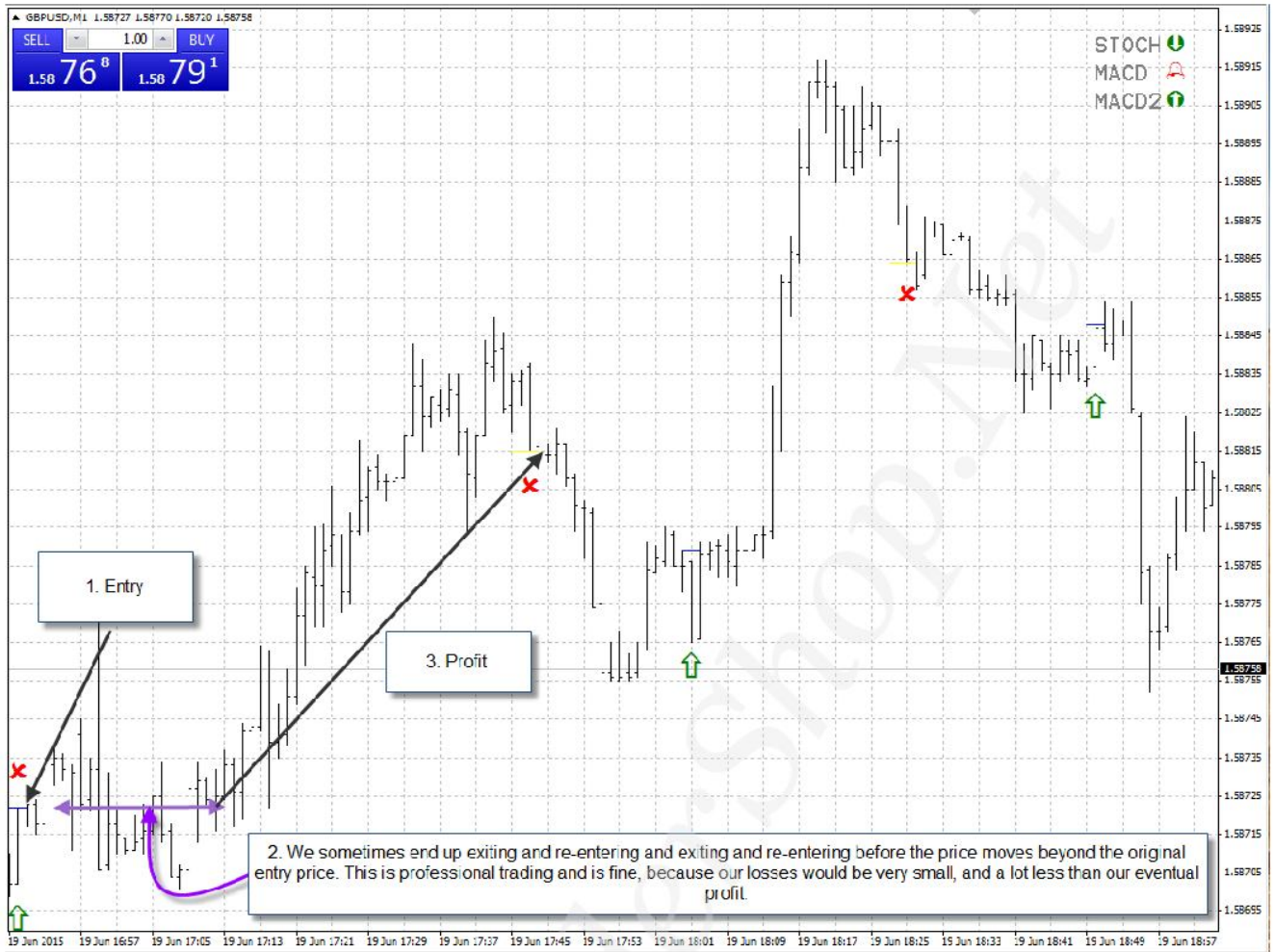
Rule b (the re-entry rule): this is ingenious. You see, in trading you often have to exit at small losses, (as in rule a) until the real big move happens. This rule helps ensure we get back in and don't miss the big trade. Again, leading hedge fund managers have followed such rules to put the odds of success in their favour.

(Top Trader Skill #5)



The quick exit rule ensures we don't have big losses.

The re-entry rule makes sure any losses don't stop us earning profit from our signals.



Pips Predator vs Automatic Trading or Social/Copy Trading

Copying trades from social trading sites will never work out – they are not professional money managers like me. They don't have the responsibility of managing other people's money. They only have to do some coding and yet people trust their black boxes. That is why I have two important qualifications; first as a regulated money manager and second I explain the logic behind my signals indicator so you can understand it.

	Pips Predator	Auto Trading	Social/Copy Trading	Do It Yourself
<i>Hedge Fund Manager</i>	Y	X	X	X
<i>Can Miss An Exact Entry and Make Profit</i>	Y	X	X	X
<i>Know The Manager</i>	Y	X	X	Y
<i>Licenced to Manage Money</i>	Y	X	X	X
<i>One off Fee</i>	Y	X	X	N/A
<i>Detailed Explanation</i>	Y	X	X	N/A

With Pips Predator you do not need to be in front of the screen all the time because you can pick time frames to suit you. The worrying growth of social/copy or automated trading is that these are IT engineers trying to persuade you to pay them to manage your money. *It's like asking a car mechanic to do your surgery!* Just because they are good at being IT programmers does not make them professional hedge fund managers.



So the time to study is over, now it's time for action. Good luck and persist...



Apesh Patel



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Trading FAQs

Q. What's your Brexit, Trump views and Strategies and all your latest views.

A. Once you log in to www.pipspredator.com on the right hand side, as you scroll down you will see 'Mentoring Articles by Alpesh'. All my views will be there and you will be emailed them too (check spam). This is also where you find my most recent posts in chronological order. The only other posts are in the 12 week course and part of that course. So don't worry. Either you are reading the 12 week course ones or the 'Mentoring Articles by Alpesh' ones which are chronological – and you don't need to go back beyond the most recent 10 of those at any one time because they are time-sensitive to what was happening in the market then. Any educational material in them, would be in any event in the 12 week course.

Q. How do I pick time-frames and currencies to trade – to also minimise losses?

A. I find the 1h the best, even if you have a day job. I want you to do 25 trades per month, and around 1-2 per day max, so you are not a screen slave; we still hit our profit targets this way. I like any currency pairs including AUD, NZD, CAD eg USDCAD. Whatever time frames you trade the best way to mitigate losses is not just the trailing stop loss - see below more on that - and as one apprentice said, "When I have my 12 pairs up I now chose the timeframe in sync and it dramatically increased the hitrate."

What we mean is see which time frame on that currency has in the recent past (past 3-5 signals) given the best correct calls. That is the time eg 15m or 1h or 4h the market is in sync with. When the market is wrong-footing you ie reversing as soon as we get a buy signal a couple of consecutive times, it means the market has worked out what traders are doing and is trying to profit from wrong footing them. In these circumstances I:

1. Look for an in-sync time frame on this or another pair
2. Pause from that pair completely
3. For advanced traders only - advise them to consider the market in 'inverse' and outsmart it by doing the opposite, ie sell on a buy and buy on a sell indicator. (For advanced traders only and I teach you this in the 12 week course as you progress, so do not worry about being wrong-footed).
4. For 'in-sync' look to see on any time frame have the waves been picked up by the signals in say the past 3 trades
5. Consider the 3 x ATR trailing stop with a similar take profit or even 2 x ATR (take profit ie Limit Order) to get you going, and we can then as you improve move to 3 x ATR take profit, and finally, adding to positions instead of taking profits on them.

Q. You look at setting up your screen with 12 windows and scanning them. How do you do this?

A. I set up MT4 on one computer screen on my PC, Laptop. As mentioned before my favourite time frames are 1h but I like others eg 30m and 15m too. My favourite currencies are minor vs minor or major vs minor because these have good trends often. Majors are USD, GBP, EUR, JPY. Minors are everything else. Eg AUDNZD is a favourite as are USDCAD, GBPCHF.

Q. I saw you use the indicator on FTSE 100. Does it only work on currencies, or oil, gold, indices, stocks too?

A. We developed it only for FX. However some people use it on indices. Indices and oil, gold are very different to currencies so we focus on FX. I have a separate unreleased as yet version for indices. I will let you know when that may be released.

Q. I cannot log in to www.pipspredator.com

A. Usually these are your credentials: Username: yourfirstname+first letter of surname eg alpeshp (in lowercase) and Password: your surname (in lowercase) eg patel . You can also log in with Facebook etc – the icons shown below the login. Do NOT change your password. If you do, check your email. Or email me and I will reset it all for you.

Q. How do I know I have the latest version?

A. You will be emailed all updates of the indicator and asked to confirm receipt, so that we know if we do not hear from you to keep chasing you up until we do that you got it. If we have not chased you up, it means you have the latest version.

Q. Do I follow every signal?

A. No. You should look to do 25 quality trades a month. That is as little as one per day. Its scanning say 9-12 currency pairs for 15 minutes and seeing which prices are near the entry signal and showing preferably 3 pips predator arrows pointing in the direction of the trade. Then you can place the trade with a trailing stop and leave it. As you become more advance and go through the materials on Pispredator.com you will put additional buy entry orders with their own trailing stop so as the price moves in your favour you add to winning positions. Walk, don't run. It is worth spending time going through the materials. Impatience gets you nowhere. The short-cut to success is using my know-how as a hedge fund insider using best practice of the best funds in the world including my FT award winning strategy.

Q. Which of your recommended brokers offer 7p per pip/point trade sizes, ie small size?

A. www.alpeshpatel.com/fxcm

Q. What is the best time to trade?

A. In one sense – anytime! But we found some trends were easier from our statistical analysis between 5pm-11pm UK time. What is UK time? Check Google if you are not in the UK for your region. This all may be because outside London market hours there is less volatility so smoother trends.

Q. I cannot watch the Saturday webinars live, can I watch the last recording?

A. I've recorded last Saturday's webinars and you can download them here:

1. Stop losses: <https://s3-eu-west-1.amazonaws.com/selmma/Stop+Losses.mp4>
2. Entry <https://s3-eu-west-1.amazonaws.com/selmma/Entry.mp4>
3. Limit Orders <https://s3-eu-west-1.amazonaws.com/selmma/Limit.mp4>
4. Mind <https://s3-eu-west-1.amazonaws.com/selmma/Mind.mp4>
5. Money Management <https://s3-eu-west-1.amazonaws.com/selmma/Money.mp4>
6. Adding to Profitable Positions <https://s3-eu-west-1.amazonaws.com/selmma/Adding.mp4>

Q. Which broker do you like for trailing stops?

A. www.alpeshpatel.com/etx and www.alpeshpatel.com/fxcm

Q. CFDs or Spreadbetting?

A. As long it is a safe broker (see my list) it doesn't matter

Q. Different broker MT4s show slightly different signals

A. Don't worry, the signals work on your specific price feed from your specific broker so is geared to your price feed and momentum. BUT in most cases all signals on all platforms should be the same as the prices should be identical, but some brokers may have slightly differing inputs.

Q. How do I know when to add an additional position, how can I do this away from the screen and what is it's stop loss?

A. On adding to positions please see the video below on adding positions. You will know where that is because if your initial stop is say 40 points below entry, your additional position must be 40 points above entry. You can leave an order on the system for this. You can on www.alpeshpatel.com/fxcm which is the broker app on phone and tablet I use. This is an advanced technique. You place the trade when initially in front of your laptop and having the signal, but you place the trade always on the phone or tablet app because that is easier. The stop for the additional position can be the same trailing distance ie 40 pips because volatility will not have changed much since then. The downside is you are risking profits. The upside is you are on a big trend. Sometimes people have to fight their innate psychology to take small profits and have a 'win'.

Q. Can I install on IG? Or Tradestation or Ninja Trader or Sharescope?

A. MT4 is free. That is why I chose it for installing the indicator. You can use MT4 for signals alongside any broker or platform to supplement signals or trade through those other brokers. But the indicator only sits on MT4.

Q. Alerts keep repeating too much?

A. Sometimes reloading works. Personally as mentioned before I do not use alerts. I recommend you don't because it leads to overtrading and a lower return on time.

I suggest you do 25 trades a month, by looking at the screen 15-30 minutes in a day, and approx 1-2 trade signals a day. If you do too many trades due to alerts, you will have overtraded and

It leads to confusion in apprentices. For some people it is the sound of the alerts that is annoying. To turn off the sound you can go to MT4>>Tools>>>Options>>>Events and uncheck the 'Enable' tab or you can double click each sound individually until a small red cross appears next to the bell on that Events page.

Q. Which brokers do you like?

A. My favourite brokers www.alpeshpatel.com/fxcm and www.alpeshpatel.com/etx and <http://inter.tradermind.com>

Q. Intertrader are now in Guernsey/Gibraltar – is that bad?

A. I know the CEO of Intertrader and they are owned by a major listed US company, so I trust them.

Q. I want to see on MT4 more currency pairs

A. Ctrl+U will allow you to select all currencies. Or on the 'Market Watch window, right-click and click 'symbols' or got to 'View' in the menu at the top of the screen and click on 'symbols'

Q. Please confirm that entry should be made when price reaches the entry level and you are not supposed to wait for the candle to close above entry.

A. You don't need to be so precise. A good system is 'robust' and you can indeed wait until close above entry, or indeed longer if you wish, because any system that require microsecond price monitoring would not be good, so ours was not based on such micro management of trades.

Q. Does the Pips Predator indicator also work well with stocks and indexes? In addition to FX, I tend to trade the US, DAX and FTSE indexes.

A. It was designed for FX. You can try it on those other instruments but I use for Indices. In the future I will launch a special one for Indices.

Q. Do you also exclusively use the indicator or do you also have other supplementary tools that you use to define trends? I've been using the Point and Figure method for several years now and I tend to find that this method really helps to identify market direction.

A. The indicator was designed to be 'self-contained' but I am delighted when apprentices add their own little tweaks to find momentum in addition to the PipsPredator. If it works for you – do it for sure.

Q. How do you trade with a day-job to protect against losses?

A. You use a trailing stop-loss indicated on the screen.

Q. I have successfully loaded MT4 on my iphone/Samsung smartphone. Can you please let me know how I can load your indicator on this platform

A. I want people spending 15 minutes daily in front of their laptop/PC getting the signals and placing one trade per day. That is the most efficient. Use your phone, in front of the PC/Laptop to place the trade, using your broker's app. But I do not want the indicator on your phone, because then people, like they do with social media, become slaves and inefficient and trade out of boredom and lose money.

Q. Should I use a guaranteed stop-loss?

A. They matter less in FX because the market is open 24/6 and also because we will be trading small position sizes. However sometimes the Central Banks make rarely unexpected announcements eg Swiss Bank or New Zealand one. You can protect by using a guaranteed stop or just trading a small size. Not all brokers offer guaranteed stops and the costs outweigh the benefits in the long term because such large gaps are rare and a normal stop loss is usually fine. The best time to use a guaranteed stop would be if you know there is a news announcement. Also remember a broker providing a GS is one which makes its own prices ie is the 'house' so over the long term the costs outweigh the benefits.

Q. I don't think I am getting all emails

A. After checking spam folder, set up a Gmail account and I will send emails on that. BTinternet and TalkTalk especially block a lot of emails.

Q. Is there a limit to how many intervals you would leave it before still re-entering a trade you had exited once the price goes back above the entry price. Would it depend whether the STOCH, MACD AND MACD2 were all pointing in the same corresponding direction?

A. No interval waiting needed. If you want the odds more in your favour wait for all three arrows to be in your direction of trade.

Q. Does the Pips Predator only really work on trending pairs or can it be used effectively on ranging pairs?

A. You make profits from buying low and selling high. If the market ranges, by definition it is not low and high, it is just one price or thereabouts. So the indicator should keep you out of the market where you cannot profit.

Q. Which are the best times to trade?

A. Differing views on this by people, but UK open and US open are very good and Far East open ie 8-10 GMT and 1300-1500 GMT and 2200-0100 (put that into Google to know your local time).

Q. Does it work on commodities such as silver, gold or Brent Crude or is it better to stick to currencies?

A. We made it for FX, we have used it on those other products for success, but we like currencies best by design and focus.

Q. Is it inevitably a lagging indicator which of course means we end up missing the early stages of any move?

A. No. You will see it anticipates moves based on the underlying premise that price pressure builds up by people buying up to the top of a range in any given period. Sometimes, the reason it enters 'late' after a move, is because the probability of a move is not certain (the markets are not foretold, they move based on people analyzing each moment and deciding what to do) and so it waits, and in hindsight you may say, it should have gone in – but caution avoids a lot of bad trades.

Q. What does it mean if one of the STOCH, MACD or MACD2 are showing a red bell rather than an arrow?

A. The arrow is about to change direction. An alarm, but of itself no need to take any action

Q. Does MT4 make a sound when a signal appears or is that something we can set up?

A. Yes – when you loaded the indicator you had a document on using the indicator and setting up alerts.

Q. You don't look at support and resistance, candlestick analysis, etc etc? Just the Pips Predator indicator?

A. We only look at the indicator, not support and resistance (because they long stopped working with the advent of modern computers), and candlesticks (Japanese) haven't worked since about 50 years after the Japanese rice farmers invented them 200 years ago, and western candlesticks did not work consistently since 1960s.

Q. I can't connect to my FXCM MT4 account, it's not updating my charts and I can't get hold of anybody at FXCM to help. Is the demo account a free trial for a month so something similar? Do I need to upgrade my account?

A. MT4 and data is free for life. If you opened a demo account you need to get a new username and password every month BUT that doesn't mean reloading the software or the indicator. You just put the new username and password in there; so it remains free (demo account: <https://www.fxcm.com/uk/platforms/metatrader-4/>) Or you can sign up to a live account for free for life – you don't have to fund it, so again it's no risk, no cost, and you don't have to do this each month as in the case of a demo account, only once ever in the case of the live one:

www.alpeshpatel.com/fxcm

For images on this see: <http://www.pipspredator.com/faq/>

Just to clarify again.

1. You do not need to re-download anything.
2. There are two types of account. Live and demo.
3. Let us start with demo.
4. The link to generate a new username and password each month is <https://www.fxcm.com/uk/platforms/metatrader-4/>
5. When you click on that page 'Try it Now' and then 'Submit' you details, you are shown a username and password – like I have attached to this email, having done this for you. See attachment called 'peter'

6. Where do you put this login or username and password details? Into your existing MT4 platform on which PP already sits. But where is that login box on your existing MT4?
7. How? See the image saying 'click' attached to this email.
8. (Do not be fooled by anything saying 'download' – that is for those people who have not already downloaded MT4. But you have. So you don't need to download it again)
9. Now, let's say you did not want to do this each month; because for a demo or 'practice' account you have to do it each month. What do you do?
10. You can go to www.alpeshpatel.com/fxcm and open what is called a live account.
11. But don't you need to put money into a live account? No. You can leave it 'unfunded'.
12. Then you will get a different log in and password and you will select when you log in to MT4 a 'Real' server not a 'Demo' server. A server is what sends price data to your MT4 software on your computer.
13. With this 'live account' username or login and password, you never need to do this all again, because it is not a demo account.
14. Do you need to re-download MT4? No
15. Do you need to re-download PP? No.

Alpesh